AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:	02/18/2025	Check all that apply:			
Bill Number:	SB 408	Original X	Correction		
		Amendment	Substitute		

Sponsor:	Gallegos, Campos, Gonzales	and ('ode		NM Board of Examiners for Architects, 40400		
Short	State Architectural &	Person Writing		M. Gon	zales	
Title:	Engineering Contracts	Phone: 505-469	-8175	Email	Melarie.gonzales@bea.nm.gov	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund		
FY25	FY26	or Nonrecurring	Affected		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Relating to procurement; increasing the limit on the total amount on contracts fro procurement of architectural and engineering services.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES- NFI

PERFORMANCE IMPLICATIONS- NFI

ADMINISTRATIVE IMPLICATIONS- NFI

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP- NFI

TECHNICAL ISSUES- NFI

OTHER SUBSTANTIVE ISSUES- NFI

ALTERNATIVES- NFI

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL- NFI

AMENDMENTS