

LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/12/2025 *Check all that apply:*
Bill Number: Senate Bill 351 Original X Correction
 Amendment Substitute

Sponsor: Leo Jaramillo, Cindy Nava,
Crystal Brantley & Josh A.
Sanchez
Short Title: Correctional Reentry Workforce
Development Program

Agency Name and Code: Economic Development
Department
Number: 41900
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	\$13,500	Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 351 (SB 351) appropriates \$13,500,000 million from the general fund to the local government division of the department of finance and administration for the north central New Mexico economic development district for a correctional reentry workforce development program.

FISCAL IMPLICATIONS

The appropriation of \$13,500,000 million contained in this bill is a one-time expense from the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2026 shall revert to the general fund.

SIGNIFICANT ISSUES

Senate Bill 351 currently lacks sufficient details to ensure clarity on key aspects, particularly regarding the correctional reentry workforce development program itself, which is essential for proper understanding and implementation. Additionally, after further research it was noted that the selected fiscal agent in SB351 identified as the north central New Mexico economic development district did not provide authorization to be involved in the management or oversight of these funds.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS