

LFC Requester:	
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original Amendment
Correction Substitute

Date Prepared: 2025-02-11
Bill No: SB284

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Agency Name CYFD 69000
and Code
Number:

Short FOSTER CHILDREN &
Title: HOMEOWNERS
INSURANCE

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
0	0		
0	0		

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
0	0	0		

0	0	0		
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ESTIMATED ADDITIONAL OPERATION BUDGET (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	0	0	0	0		

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

Senate Bill 284 creates a new section of the New Mexico Insurance Code. The legislation clarifies that foster children are not considered residents of foster homes for the purposes of homeowners insurance. The bill also ensures that a minor child placed in foster care by CYFD or a licensed child placement agency cannot be excluded from coverage under premises liability insurance policies due to their placement status.

FISCAL IMPLICATIONS

There are no financial implications for CYFD.

SIGNIFICANT ISSUES

There are no significant issues for CYFD.

PERFORMANCE IMPLICATIONS

There are no performance issues for CYFD.

ADMINISTRATIVE IMPLICATIONS

There are no administrative implications for CYFD.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None.

TECHNICAL ISSUES

None.

OTHER SUBSTANTIVE ISSUES

None.

ALTERNATIVES

None.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

A potential consequence of not enacting this bill is that foster families may face greater liability risks. This could potentially discourage individuals from becoming foster parents, fearing financial and legal risks associated with fostering. A decline in foster families would lead to fewer placement options for children in CYFD care making it more challenging to find stable and supportive homes for vulnerable children.

AMENDMENTS

None.