

LFC Requester: _____

AGENCY BILL ANALYSIS

SECTION I: GENERAL INFORMATION

Check all that apply:

Original Amendment _____
 Correction Substitute _____

Date Feb. 6, 2025
 Bill No: SB 276

Sponsor: Sen. Shannon D. Pinto
Short Title: Uranium Mining Reclamation Revolving Fund
Agency Name and Code: EMNRD 521
Number: _____
Person Writing: Albert Chang
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
0	2,000	Nonrecurring	Uranium Mining Reclamation Revolving Fund

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		0				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

N/A

Duplicates/Relates to Appropriation in the General Appropriation Act:

N/A.

SECTION III: NARRATIVE

BILL SUMMARY

SB 276 appropriates two million dollars in FY26 from the general fund to the uranium mining reclamation revolving fund for conducting uranium mine and mill reclamation activities.

FISCAL IMPLICATIONS

The uranium mining reclamation revolving fund currently has zero-dollar balance. If SB 276 is passed, there will be resources to address abandoned or neglected uranium mines sites. No other fiscal impact for EMNRD.

SIGNIFICANT ISSUES

This appropriation would benefit the State of New Mexico by providing funding for the state to conduct or contract uranium mine and mill reclamation activities on abandoned or neglected uranium mines.

PERFORMANCE IMPLICATIONS

EMNRD Mining and Minerals Division has an FTE Uranium Coordinator position that would assist other state agencies in implementing and overseeing uranium mine cleanup performed with this appropriation. This position is capable of administering the appropriation to the Uranium Mining Reclamation Revolving Fund.

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A.

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The uranium mining reclamation revolving fund currently has zero-dollar balance. If SB 276 is not passed, the uranium mining reclamation revolving uranium fund will continue to have a zero-dollar balance and cleanup of abandoned or neglected uranium mines will continue to be unfunded.

AMENDMENTS