



N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	N/A	N/A	n?A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

**SECTION III: NARRATIVE**

**BILL SUMMARY**

SB268 appropriates five million dollars (\$5,000,000.00) from the General Fund to the Board of Regents of the University of New Mexico (UNM) and the Board of Regents of the New Mexico State University (NMSU) to fund athletics in FY26.

Funding to NMSU is contingent upon the hiring of an athletic director with five years of name, image, and likeness policy experience.

SB268 creates a non-recurring appropriation, any unexpended or unencumbered balance remaining at the end of FY26 shall revert to the General Fund.

**FISCAL IMPLICATIONS**

SB268 appropriates two million five hundred thousand dollars (\$2,500,000.00) to UNM for athletic expenditures, and two million five hundred thousand dollars (\$2,500,000.00) to NMSU for athletic expenditures.

Funding to NMSU is contingent upon hiring an athletic director with five years of name, image, and likeness policy experience. This is a significant issue and could also have performance implications.

Any unencumbered balance at the end of FY26 reverts to the General Fund. There are no fiscal implications to the New Mexico Higher Education Department (NMHED). Further review is needed by the UNM and NMSU to determine the administrative and financial impact of this appropriation.

#### SIGNIFICANT ISSUES

There are currently no performance measures to evaluate the effectiveness of the appropriation to show results of the contingency. Further review and consideration from UNM and NMSU are recommended.

#### PERFORMANCE IMPLICATIONS

There are currently no performance measures to evaluate the effectiveness of the appropriation to show results of the contingency. Further review and consideration from UNM and NMSU are recommended.

#### ADMINISTRATIVE IMPLICATIONS

The appropriation could assist in the recruitment and retention of a qualified athletic director for NMSU, and retention of the athletic director at UNM. The nonrecurring appropriation for FY26 may be an issue as it does not speak to how these expenditures would be funded in future years if it provides the desired benefit.

#### CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

#### TECHNICAL ISSUES

N/A

#### OTHER SUBSTANTIVE ISSUES

N/A

#### ALTERNATIVES

N/A

#### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If SB268 isn't enacted, there will be no fiscal implications or consequences to NMHED. Further review and consideration by UNM and NMSU are recommended.

#### AMENDMENTS