AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:	March 5, 2025	Check all that apply:			
Bill Number:	SB230	Original	X	Correction	
		Amendment Substit		Substitute	

Sponsor:	Agency Name and Code onsor: Senator Larry R. Scott Number:		de Sta	State Ethics Commission 410		
Short	Maximum Notary Fees	Person	Writing	Rebecc	a Branch	
Title:		Phone:	505-362-7407	/_Email	rebecca.branch@sec.nm.gov	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

SB230 increases the maximum amounts notary officers may charge for acknowledgements from \$5.00 to \$12.00, for oaths/affirmations from \$5.00 to \$12.00, for jurats from \$5.00 to \$12.00, for copy certifications from \$.50 per page to \$1.20 per page, with a minimum total charge increasing from \$5.00 to \$12.00. These fees remain separate from any travel fee that may be charged by the notary if warranted.

In addition, SB230 provides for an increase in technology fees from \$25.00 or less to \$60.00 or less.

Effective date of SB230 is July 1, 2025.

FISCAL IMPLICATIONS

There would be no fiscal implications for the State Ethics Commission.

SIGNIFICANT ISSUES

SB230 would allow for the first increase in notary fees since 2003.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS