**LFC Requester:** 

**Eric Chenier** 

# AGENCY BILL ANALYSIS 2025 REGULAR SESSION

#### WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

#### **SECTION I: GENERAL INFORMATION**

*[Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill]* 

Check	k all that apply:	<b>Date</b> 1-31-2025
Original	X Amendment	<b>Bill No:</b> SB 207
Correction	Substitute	

	Sens. Elizabeth "Liz" Stefanics and Elizabeth "Liz" Thomson	Agency Name and Code Number:	0	Regulation and Licensing Department - 420		
Short	ADD CLASSES TO PRIOR	<b>Person Writing</b>		Jen Rodriguez		
Title:	AUTHORIZATION FORM	<b>Phone:</b> 505-795-	-3250	Email Jen.rodriguez@rld.nm.gov		

#### **SECTION II: FISCAL IMPACT**

### **<u>APPROPRIATION</u>** (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		
N/A	N/A	N/A	N/A	

(Parenthesis () Indicate Expenditure Decreases)

# **REVENUE** (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected
N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

#### SECTION III: NARRATIVE

#### **BILL SUMMARY**

Synopsis: Senate Bill 207 (SB207)

SB207 bars insurance companies from requiring prior authorization for medications prescribed for off-label or on-label usage for the treatment of an autoimmune disorder, cancer, a rare disease or substance disorder.

SB207 would also stop insurance companies from requiring prior authorization or "step-therapy" — meaning, proving to insurance companies that a patient tried all other available treatments prior to agreeing to pay for the medication or treatment in question — for rare diseases.

SB207 further defines rare diseases for the purpose of this section as a disease or medical condition that affects fewer than two hundred thousand (200, 000) people in the United States.

#### FISCAL IMPLICATIONS

The Regulation and Licensing Department does not anticipate any significant fiscal impact from the enactment of SB207.

#### SIGNIFICANT ISSUES

#### PERFORMANCE IMPLICATIONS

#### **ADMINISTRATIVE IMPLICATIONS**

# CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

#### **TECHNICAL ISSUES**

#### **OTHER SUBSTANTIVE ISSUES**

ALTERNATIVES

#### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS