

LFC Requester:	Emily Hilla
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**AGENCY BILL ANALYSIS
2025 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date February 7, 2025
Bill No: SB 205

Sponsor: Sens. Padilla, Nava, Gonzales and Reps. Dixon, Gonzales and Anyanonu
Short Title: State Office of Housing Planning and Production

Agency Name and Code Number: Regulation and Licensing Department - 420
Person Writing: Lori Chavez
Phone: 505-469-2728 **Email:** Lori.chavez1@rld.nm.

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
None	None	None	None

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
None	None	None		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	None	None	None	None		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: n/a
Duplicates/Relates to Appropriation in the General Appropriation Act: n/a

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Senate Bill 205 (SB205)

SB205 creates the Office of Housing Planning and Production that is administratively attached to the Department of Finance and Administration. The purpose of SB205 is to create an office that sets housing goals, improves availability of housing for people across the state of New Mexico, and makes housing more affordable for the people of our state, regardless of income.

SB 205 does not directly affect the Regulation and Licensing Department. (RLD).

FISCAL IMPLICATIONS

There is no direct fiscal impact anticipated for the RLD if SB 205 is enacted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Related bills in the 2025 Session include:

- SB 144 Affordable Housing Act Funding
- SB 145 Housing Trust Fund and Affordable Housing
- SB 293 Housing Study for Some Development Projects

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Shortages of quality, safe, affordable housing will continue to exist throughout the state, particularly in areas of lower income as well as areas of the state with rapidly growing populations due to industries that require a substantial number of workers.

AMENDMENTS