

<b>LFC Requester:</b>	<b>RubyAnn Esquibel</b>
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**AGENCY BILL ANALYSIS  
2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**Analysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Check all that apply: **Date** 1/31/2025  
**Original**     **Amendment**        **Bill No:** SB 193  
**Correction**     **Substitute**   

**Sponsor:** Micaelita Debbie O'Malley,  
Michael Padilla, Angel M. Charley  
and Antoinette Sedillo Lopez    **Agency Name and Code** Regulation and Licensing  
Department - 420  
**Short Title:** Weight Loss Drugs Insurance  
Coverage    **Number:** \_\_\_\_\_  
**Person Writing** Kevin Graham  
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**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY** Senate Bill 193 (SB193)

Synopsis:

SB193 would add new sections to the Health Care Purchasing Act imposing new requirements on insurers who provide coverage for prescription drugs to include coverage for a specific type of drugs prescribed for chronic weight management in adults with obesity. The bill imposes matching requirements for coverage for prescription weight management drugs on the Health Maintenance Organization Law and the Nonprofit Health Care Plan Law. The provisions of SB193 would apply to all health insurance policies, plans and contracts that become effective on or after January 1, 2026.

**FISCAL IMPLICATIONS**

The Regulation and Licensing Department does not anticipate any significant fiscal impact to the Department if SB193 is enacted.

**SIGNIFICANT ISSUES**

**PERFORMANCE IMPLICATIONS**

**ADMINISTRATIVE IMPLICATIONS**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

**AMENDMENTS**