LFC Requester:	Eric Chenier

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:2/4/2025Check all that apply:Bill Number:SB 190OriginalXCorrectionAmendmentSubstitute

Agency Name and Code

Sponsor: Sen. Pope Number: NMFA (385)

Short HOMELESSNESS Person Writing Marquita Russel

Title: REDUCTION Phone: 505-992-9619 Email mrussel@nmfa.net

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
None	\$1,000	N/A	General Fund	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Estimated Revenue			Fund
FY25	FY26	FY27	or Nonrecurring	Affected
None	None	None	N/A	N/A

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

Senate Bill 190 amends the Health Care Authority Act to create a homelessness reduction division within the Health Care Authority to lead the state's comprehensive efforts related to homeless prevention and allocates duties. SB 190 also creates an interagency homelessness reduction task force and a homelessness reduction advisory council. As in pertains to the New Mexico Finance Authority ("NMFA"), SB 190 names its Chief Executive Officer as a member of the interagency homelessness reduction task force. SB 190 contains a \$1,000,000 reverting appropriation,

ADMINISTRATIVE IMPLICATIONS

The expertise required by the interagency homelessness reduction task force does not typically fall within the scope of the NMFA and is more appropriately placed with the New Mexico Mortgage Finance Authority.

AMENDMENTS

On page 4, lines 22 - 24, delete Section 3A (2) in its entirely and insert in lieu thereof "the executive director of the New Mexico mortgage finance authority or the executive director's designee."