

<b>LFC Requester:</b>	
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**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO [AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)  
(Analysis must be uploaded as a PDF)**

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**  **Amendment**  
**Correction**  **Substitute**

**Date Prepared:** 2025-01-30  
**Bill No:** SB182

**Sponsor(s)** Pat Woods  
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**Agency Name and Code Number:** CYFD 69000  
**Person Writing Analysis:** Lance Jagers  
**Phone:** 5759374738

**Short Title:** GSD INSURANCE  
COVERAGE LIMITS

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**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
0	0		
0	0		

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
0	0	0		

0	0	0		
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**ESTIMATED ADDITIONAL OPERATION BUDGET (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>		500.0	500.0	1,000.0	Recurring	General Fund

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

**SECTION III: NARRATIVE**

**BILL SUMMARY**

SB 182 amends section 15-7-3 NMSA 1978. The bill limits the amount of coverage for property insurance, and general liability. The bill changes the word regulations to rules, removes all references to the department of health and replaces with the Health Care Authority.

**FISCAL IMPLICATIONS**

Limiting our general liability insurance could lead to an increase in the amount of general liability claims the agency would need to directly cover, which in turn would require additional funding directly from CYFD to settle. Depending on the amount and number of general liability claims it is estimated the agency may need an additional \$500 thousand. Many of the CYFD offices are state owned and would not impact the property insurance. Any additional leased building insurance is covered through the General Services Department and any property damage caused to leased buildings is currently covered by the agency resulting in a status quo for property damage claims.

**SIGNIFICANT ISSUES**

SB 182 puts a limit on how much protection the Risk Management Division will give CYFD. Previously there was no limit under the law. .

**PERFORMANCE IMPLICATIONS**

None.

**ADMINISTRATIVE IMPLICATIONS**

None.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None.

**TECHNICAL ISSUES**

None.

**OTHER SUBSTANTIVE ISSUES**

None.

**ALTERNATIVES**

None.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

None.

**AMENDMENTS**

None.