

**LFC Requester:** \_\_\_\_\_

**AGENCY BILL ANALYSIS**

**SECTION I: GENERAL INFORMATION**

*Check all that apply:*  
**Original**     X  **Amendment**    \_\_\_\_\_  
**Correction**    \_\_\_\_\_ **Substitute**    \_\_\_\_\_  
                          \_\_\_\_\_

**Date**  1/29/2025   
**Bill No:**  SB169   
                          \_\_\_\_\_

**Sponsor:**  Sen. Michael Padilla, Sen. Craig Brandt, Rep. Meredith Dixon, Rep. Joshua Hernandez   
**Short Title:**  Strategic Economic Development Site Readiness

**Agency Name and Code**             EMNRD 521   
**Number:** \_\_\_\_\_  
**Person Writing:**             Samantha Kao   
**Phone:**  505-627-2539     **Email**  Samantha.kao@emnrd.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	24,000.0	Recurring	GF and Site Readiness Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

**Duplicates/Conflicts with/Companion to/Relates to:**

**Duplicates/Relates to Appropriation in the General Appropriation Act:**

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis:

SB169 enacts the Strategic Economic Development Site Readiness Act, which:

1. Allows the Economic Development Department (EDD) to partner with public and private entities to conduct site characterization studies for proposed economic development sites, determining whether they meet the criteria to be certified as strategic development sites;
2. Directs the EDD secretary to review proposals for site characterization studies and decide which sites will be studied;
3. Sets forth the criteria to evaluate a site's suitability for development, which includes factors such as the availability of public infrastructure and utilities (e.g., electricity, natural gas, broadband), environmental conditions, site size and layout, topography, soil quality, drainage, workforce availability, land use restrictions, ownership, neighboring land uses, and any other factors that could impact the site's readiness for economic development).

SB196 also creates the Strategic Economic Development Site Advisory Committee and establishes the board's duties.

Finally, SB169 appropriates \$24M from the general fund to the site readiness fund for expenditures starting in FY26 for implementation of this bill.

#### **FISCAL IMPLICATIONS**

No fiscal impacts for EMNRD.

#### **SIGNIFICANT ISSUES**

#### **PERFORMANCE IMPLICATIONS**

#### **ADMINISTRATIVE IMPLICATIONS**

SB169 creates the Strategic Economic Development Site Advisory Committee which includes the secretary of EMNRD or their designee.

#### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

HB13 – Distribution System and Electrification Plans will help achieve the provisions in SB169 as it can allow anticipatory, proactive buildout of transformers and grid infrastructure to permit future demand of electrical needs.

## **TECHNICAL ISSUES**

## **OTHER SUBSTANTIVE ISSUES**

## **ALTERNATIVES**

## **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

If SB169 is not enacted EDD will not be able to enter contracts with private or public partners for the purposes of conducting site characterization studies and evaluating sites for economic development suitability. The site readiness fund and the Strategic Economic Development Site Advisory Committee will not be created. To help New Mexico remain competitive in attracting businesses, EDD's site evaluations and public-private contracts must be designed to create fully prepared sites that are ready to support business operations.

## **AMENDMENTS**