LFC Requester:	

AGENCY BILL ANALYSIS

SECTION I: GENERAL INFORMATION

Chec	k all that apply:		Date	2/4/2025
Original	x Amendment		Bill No:	SB134
Correction	Substitute			
	Senator Munoz	Agency Name and Code E	MNRD 52	1
Sponsor:	Representative Vincent	Number:		
	-	Person Writing	Laura M	IcCarthy
Short Title	Matsural Discotor I come	Phone: 505-490-293	54 Email	Laura.mccarthy@emnrd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
	100,000,000	nonrecurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

SB134 appropriates \$100,000,000 in reverting funds for the Department of Finance and Administration (DFA) to administer loans in consultation with the Department of Homeland Security and Emergency Management (DHSEM). DFA will make the zero-interest reimbursable loans to political subdivisions of the state that are approved for federal public assistance funding from the Federal Emergency Management Agency (FEMA) for a federally declared natural disaster.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

SB134 will enable political subdivisions to receive loans quickly and will bridge the gap until funding is available for an approved federally declared natural disaster through the federal public assistance fund. The loan would be administered by DFA in consultation with DHSEM. SB134 will increase the speed at which political subdivisions of the state can access funding to address hazards resulting from natural disasters that are federally declared. For example, SB134 would allow political subdivisions to access funding for emergency mitigation during and after wildfire disasters and to immediately have funding for activities such as hazard tree removal, emergency slope stabilization, and erosion and runoff mitigation that could wash ash and debris into roads and bridges.

ADMINISTRATIVE IMPLICATIONS

SB134 may create administrative efficiencies by providing timely access to funding during and after a declared natural disaster such as a wildfire or flood and the opportunity to mitigate damage to property and infrastructure as soon as possible.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If SB134 is not enacted, political subdivisions will have to wait until funding is available from public assistance funding awarded by the Federal Emergency Management Agency (FEMA) which can take months or years. The time delays could result in greater damage to infrastructure and property.

AMENDMENTS