

LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION
WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/11/2025 *Check all that apply:*
Bill Number: SB 132 Original Correction
 Amendment Substitute

Sponsor: Sen. Pat Woods **Agency Name and Code** General Services Department – 350
Short Title: Limitation on Punitive Damages **Number:** _____
Person Writing Andrew Magida
Phone: 505-795-1797 **Email** Andrew.magida@gsd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
N/A	N/A	N/A	N/A

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
N/A	N/A	N/A	N/A	N/A

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB132 would limit the award of punitive damages to the extent of compensatory damages.

FISCAL IMPLICATIONS

SB132 would not impact the public liability fund as the Risk Management Division (RMD) of the General Services Department (GSD) does not indemnify against punitive damages incurred in New Mexico by covered entities, and because RMD limits its coverage to the amounts authorized under the Tort Claims Act and the New Mexico Civil Rights Act.

SIGNIFICANT ISSUES

No significant issues for GSD.

PERFORMANCE IMPLICATIONS

No performance implications for GSD.

ADMINISTRATIVE IMPLICATIONS

No administrative implications for GSD.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS