

<b>LFC Requester:</b>	<b>Lance Chilton</b>
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**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**

**[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**

*(Analysis must be uploaded as a PDF)*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 2/3/2025 *Check all that apply:*  
**Bill Number:** SB 121 Original  Correction   
 Amendment  Substitute

<b>Sponsor:</b> <u>George K. Munoz</u>	<b>Agency Name and Code Number:</b> <u>New Mexico Medical Board 446</u>
<b>Short Title:</b> <u>Medical Malpractice: Patients Compensation Fund Immunity</u>	<b>Person Writing Analysis:</b> <u>Monique Parks, Interim Exec. Director</u>
<b>Requiring</b> _____	<b>Phone:</b> <u>505-490-3903</u> <b>Email:</b> <u>moniquem.parks@nm.mb.nm.gov</u>

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected

<b>Total</b>						
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(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

SB121- Provides immunity from liability to the third-party administrator that administers the Patient's Compensation Fund for purposes of the Medical Malpractice Act.

**FISCAL IMPLICATIONS**

None for The New Mexico Medical Board

**SIGNIFICANT ISSUES**

None for The New Mexico Medical Board

**PERFORMANCE IMPLICATIONS**

None for The New Mexico Medical Board

**ADMINISTRATIVE IMPLICATIONS**

None for The New Mexico Medical Board

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None for The New Mexico Medical Board

**TECHNICAL ISSUES**

None for The New Mexico Medical Board

**OTHER SUBSTANTIVE ISSUES**

None for The New Mexico Medical Board

**ALTERNATIVES**

None for The New Mexico Medical Board

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

None for The New Mexico Medical Board

**AMENDMENTS**

None for The New Mexico Medical Board