

LFC Requester:	Joseph Simon
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1.26.25 *Check all that apply:*
Bill Number: SB133 Original Correction
 Amendment Substitute

Sponsor: Peter Wirth **Agency Name and Code:** New Mexico Retiree Health Care Authority - 34300
Short Title: Educational Retirees Returning To Work **Person Writing:** Neil Kueffer
Phone: 505-222-6408 **Email:** neil.kueffer@rhca.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	No fiscal impact	No fiscal impact	No fiscal impact	No fiscal impact	Recurring	RHCA Benefits Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: An act relating to educational retirement to increase the salary a retired member may earn without a suspension of the member's retirement benefits when returning to work.

FISCAL IMPLICATIONS

There would be no fiscal impact on the New Mexico Retiree Health Care Authority (NMRHCA) as current rules for health care benefits would not be affected by return-to-work employees. The bill is only increasing amount from \$15,000 to \$25,000 without suspension of member's retirement pension when returning to work.

SIGNIFICANT ISSUES

None

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

No change would follow current rules in place related to NMRHCA.

AMENDMENTS