

LFC Requester:	Emily Hilla
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: Jan. 22, 2025 *Check all that apply:*
Bill Number: SB 85 Original Correction
 Amendment Substitute

Sponsor: Sens. Wirth & Berghmans, Rep. Andrea Romero **Agency Name and Code** State Land Office - 539
Short Title: CAMPAIGN FINANCE CHANGES **Number:** _____
Person Writing Sunalei Stewart
Phone: 505-827-5755 **Email** sstewart@nmslo.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
No Fiscal Impact	No Fiscal Impact		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
No Fiscal Impact	No Fiscal Impact	No Fiscal Impact		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	No Fiscal Impact	No Fiscal Impact	No Fiscal Impact			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

This bill would make various changes to the Campaign Reporting Act (Section 1-19-1 et seq. NMSA 1978).

The definition of “expenditure” would delete language referring to payments “for a political purpose” and instead make the term applicable to (A) expenditures for advertisements that refer to a candidate or ballot question and (B) any expenditure (i) by a campaign committee or a political committee or (ii) by a candidate in support of their campaign.

An existing requirement that campaign committee or political committee telephone calls identify who paid for the call would be expanded to include “electronic communications.”

Existing requirements for reporting of certain donations would exclude (i) payments made in the ordinary course of business; (ii) payments made for commensurate consideration; (iii) commercially reasonable loans; (iv) special occasion gifts to family members and “close personal friends”; and (v) loans to family members.

Changes would be made to the legislative session fundraising prohibition in Section 1-19-34.1, including expanding it beyond occupants of various offices currently listed (legislator, governor, Lt. governor, attorney general, secretary of state, state treasurer, commissioner of public lands, state auditor) and candidates for those offices to include campaign committees and political committees.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

None noted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS