AGENCY BILL ANALYSIS 2025 REGULAR SESSION

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SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

| Original | Check all that apply: Original X Amendment Correction Substitute | | Date February 4, 2025 Bill No: SB 65 | | | |
|----------------|--|-----------------------------|--|-------|-----------------------|----------------------|
| Sponsor: | Sen. Duhigg | Agency and Cod Number | le | _ | ulation a artment- | and Licensing 420 |
| Short | Consumer Solar Protection Act | Person V | Writing | | Lori Ch | avez |
| Title: | | Phone: | 505-469- | 2728 | Email | Lori.chavez1@rld.nm. |
| SECTION | NII: FISCAL IMPACT APPROPRIAT | ΓΙΟΝ (dol | lars in th | iousa | nds) | |

| Appropri | ation | Recurring | Fund Affected | |
|----------|-------|-----------------|------------------|--|
| FY25 | FY26 | or Nonrecurring | | |
| None | None | None | none | |
| | | | | |

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

| | Recurring | Fund | | |
|------|-----------|------|--------------------|----------|
| FY25 | FY26 | FY27 | or Nonrecurring | Affected |
| None | None | None | None | none |
| | | | | |

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|------------------------------|------------------|
| Total | None | None | None | None | None | None |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: n/a Duplicates/Relates to Appropriation in the General Appropriation Act: n/a

SECTION III: NARRATIVE

BILL SUMMARY Senate Bill 65 (SB 65)

Synopsis:

SB 65 creates a new act titled "Consumer Solar Protection Act" that:

- 1. Requires accurate information be provided to the purchaser by the seller, installer or finance company concerning the terms and conditions of the purchase of a residential solar system;
- 2. prohibits the finance company, seller, installer, lessor or electricity generator from accepting payment or fail to refund payments on the system if the system is not operational within ninety (90) days after the first date of installation, reporting purchaser to a consumer reporting agency if the payment was late while the system was not operational or to accept payments after repurchase; and
- 3. Provides the purchaser a private right of action against the finance company, seller, installer, lessor or electricity generator for violation of the act with treble damages or a willful violation.

SB 65 does not directly affect the Regulation and Licensing Department (RLD).

FISCAL IMPLICATIONS

There is no direct fiscal impact anticipated for the RLD if SB 65 is enacted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL AMENDMENTS