

**NMDOT NO IMPACT STATEMENT
2025 REGULAR SESSION**

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute, or a correction of a previous bill}

Check all that apply:

Original Amendment
Correction Substitute

Date Prepared: 2/6/2025

Bill No. SB 48

Sponsor: Mimi Stewart

Agency/ Code: NMDOT - 805 – Planning Division]

Person Writing Analysis: Rosa Kozub

Short Title Community Benefit Fund

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Not applicable.

REVENUE (dollars in thousands)

Not applicable.

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

Not applicable.

SECTION III: NARRATIVE

BILL SUMMARY

Senate Bill 48 (SB 48) creates the Community Benefit Fund (CBF). The CBF is a non-reverting fund to be administered by the Department of Finance and Administration (DFA). DFA is required to only fund projects that are related to the reduction of greenhouse gas emissions and similar projects. SB 48 also establishes a reporting mechanism for projects receiving funding from the CBF.

NO IMPACT STATEMENT

SB 48 should have no administrative or fiscal impact on NMDOT, as it does not alter or affect any existing obligations of NMDOT.

Because SB 48 has been determined to have no fiscal, operational, administrative or other impact on the NMDOT, the following categories are not applicable:

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS