

<b>LFC Requester:</b>	<b>Hilla</b>
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**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**

**[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**

*(Analysis must be uploaded as a PDF)*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 1/24/2025 *Check all that apply:*  
**Bill Number:** SB 48 Original  Correction   
 Amendment  Substitute

<b>Sponsor:</b>	<u>Tara L. Lujan and Kathleen Cates</u>	<b>Agency Name and Code Number:</b>	<u>General Services Department 350</u>
<b>Short Title:</b>	<u>Community Benefit Fund</u>	<b>Person Writing Phone:</b>	<u>Peter Barrington/James Chavez</u> <b>Email</b> <u><a href="mailto:Peter.Barrington@gsd.nm.us">Peter.Barrington@gsd.nm.us</a></u>

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
N/A	\$340,000,000	N/A	Transferred from General Fund to CBF

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

##### Synopsis:

The proposed legislation is an Act that is related to Public Finance and seeks to create a Community Benefit Fund (CBF), which is created as a non-reverting fund in the state treasury. The fund consists of distributions, appropriations, gifts, grants, donations and bequests made to the fund and income from investment of the fund.

#### **FISCAL IMPLICATIONS**

The proposed bill transfers \$340,000,000 from the general fund to the community benefit fund.

#### **SIGNIFICANT ISSUES**

SB48 can provide the Transportation Services Division (TSD) and Facilities Management Division (FMD) of the General Services Department with a potential funding pathway to reduce greenhouse gas emissions through the following objectives:

- The construction or the renovation of public buildings, which must be accomplished through practices that exceed all requirements of the most current international energy conservation code.
- The reduction in the use of combustion engine vehicles through transportation projects, including projects that increase electric vehicle infrastructure.
- Assist public entities in the purchase of electric vehicles and related charging infrastructure to reduce the use of combustion engine vehicles.

#### **PERFORMANCE IMPLICATIONS**

SB48 presents an opportunity for the Facilities Management and Transportation Services Divisions of the General Services Department to align their operations with environmental sustainability goals established by the state.

By transitioning away from internal combustion engine vehicles and towards energy-efficient building practices, both divisions seek to strategically leverage these funds to achieve emissions reductions.

The Facilities Management Division, with the fund's support, can focus on implementing a comprehensive plan to enhance energy efficiency within all public buildings, which will include a commitment to exceed the requirements of the International Energy Conservation Code in all new construction and major renovations.

The Transportation Services Division could utilize the fund to accelerate the transition away from internal combustion vehicles within its fleet and to encourage the adoption of sustainable modes of transportation throughout the state.

#### **ADMINISTRATIVE IMPLICATIONS**

NA

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**NA**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**NA**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

**AMENDMENTS - N/A**