LFC Requester:	Jorgensen
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# AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

### WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

### **SECTION I: GENERAL INFORMATION**

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:4 February 2025Check all that apply:Bill Number:SB19/SECSOriginalCorrectionAmendmentSubstitutex

Agency Name N

and Code Number: NM Independent Community

Colleges 994

Sponsor: Steinborn

**Short** 

Title:

Boards of Regents Training

Requirements

Person Writing Phone:

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## **SECTION II: FISCAL IMPACT**

# **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Indeterminate	Indeterminate	Indeterminate			Higher Ed Dept
	Indeterminate	Indeterminate	Indeterminate			Institutions enumerated in Article 12, Section 11

(Parenthesis ( ) Indicate Expenditure Decreases)

## **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

<u>Synopsis</u>: Senate Education Committee substitution to Senate Bill 19 (SB19/SECS) adds a new section to Chapter 21 of NMSA 1978 requiring the higher education department to develop and provide ten hours of training in the first six months of their term to all regents of state educational institutions enumerated in Article 12, Section 11 of New Mexico's constitution and to all other public post-secondary education institutions. This training must contain:

- two hours covering New Mexico's constitution and state statute pertaining to postsecondary education;
- two hours on financial management, budgeting, and fiduciary duties;
- two hours on student success and student support services;

- two hours on institutional governance, innovation, best practices and available federal, state and nongovernmental resources to assist the boards of regents and members of boards;
- two hours on ethics and state statutes related to ethics oversight and public accountability to include the procurement code, open meetings act, the gift act, and the inspection of public records act.

SB19 stipulates upon the effective date, training shall be provided to the regents with at least one year remaining in their term.

### FISCAL IMPLICATIONS

The higher education department will be required to develop training. Institutions may have per diem and travel costs for their regents related to this training.

# **SIGNIFICANT ISSUES**

Section 21-1-26.A(3) NMSA 1978 requires the higher education department 'develop and maintain programs, on a regular basis, for the orientation and in-service education of the boards of regents of the various educational institutions designated in Article 12, Section 11 of the constitution of New Mexico and the governing bodies of other public post-secondary educational institutions in the state'.