



by a majority of the other members of the board of regents the member serves.

HJR12 deletes the current process for removing regents which includes the supreme court of New Mexico having exclusive original jurisdiction.

If passed by the House and Senate, HJR12 will be voted on during the next general election or any special election prior to the general election.

## **FISCAL IMPLICATIONS**

The fiscal impact of HJR12 is indeterminate. There will be costs associated with posing a constitutional amendment to the voters.

## **SIGNIFICANT ISSUES**

HJR12 applies to the institutions created in section 12, article 13 of the New Mexico Constitution. It broadens the requirements of trust and fiduciary responsibilities a regent has to its institution.

The expanded fiduciary responsibility does not include a fiduciary responsibility to the residents of New Mexico.

HJR12 removes the supreme court from the removal process, stipulating in the constitution that only the attorney general or a majority of the members of the board of regents may file for regent removal.