

LFC Requester:

Rodriguez

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

[AgencyAnalysis.nmlegis.gov](https://www.legis.state.nm.us/AgencyAnalysis.nmlegis.gov) and email to billanalysis@dfa.nm.gov*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: Feb 21, 2025

Check all that apply:

Bill Number: HB492Original Correction Amendment Substitute Sponsor: Borrego

Agency Name

and Code

NMED-667

Number:

Person Writing

James KenneyShort Title: ECONOMIC DEVELOPMENT
PLANNING BUREAU

(505) 470-

Email

James.kenney@env.nm.govPhone: 6161

:

m.gov**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
-	-	-	-

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
-	-	-	-	-

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	-	-	-	-	-	-

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: HB492 establishes a “planning bureau” in the Economic Development Division of the Economic Development Department (EDD) to address issues relating to the state's growth and development and to help coordinate the state's use of land, facilities and resources.

The planning bureau shall collaborate with the department of transportation, the department of environment, the New Mexico mortgage finance authority, the state's regional planning commissions created pursuant to the Regional Planning Act and the state’s three regional housing authorities, prepare a comprehensive plan to address future development in the state.

FISCAL IMPLICATIONS

HB492 offers the Secretary of the New Mexico Environment Department (NMED) (or designee) the opportunity to improve the utilization of federal funds administered by NMED for projects that have an energy, remedial, water nexus.

SIGNIFICANT ISSUES

None identified.

PERFORMANCE IMPLICATIONS

None identified.

ADMINISTRATIVE IMPLICATIONS

NMED is committed to dedicating up to one FTE in support of HB492 to assist with its implementation and can absorb this cost with current funding levels.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Related to SB169.

TECHNICAL ISSUES

None identified.

OTHER SUBSTANTIVE ISSUES

None identified.

ALTERNATIVES

None identified.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

New Mexico may be behind other states who have enacted similar strategies.

AMENDMENTS

None.