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| LFC Requester: | Julisa Rodriguez |
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: Feb 21, 2025 *Check all that apply:*
Bill Number: HB 492 Original Correction
 Amendment Substitute

Sponsor: Rep. Cynthia Borrego **Agency Name and Code** State Land Office - 539
Short Title: ECONOMIC DEVELOPMENT PLANNING BUREAU **Number:** _____
Person Writing Sunalei Stewart
Phone: 505-827-5755 **Email** sstewart@nmslo.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|-------------------|---------------------------|---------------|
| FY25 | FY26 | | |
| | \$1,000,000 - EDD | Nonrecurring | General Fund |
| | | | |

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------|---------------|
| FY25 | FY26 | FY27 | | |
| None | None | None | | |
| | | | | |

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------------------|------------------|------------------|-------------------|---------------------------|---------------|
| Total | No Fiscal Impact | No Fiscal Impact | No Fiscal Impact | None | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Establishes the Planning Bureau within the Economic Development Division of the Economic Development Department to address issues relating to the state's growth and development and to help coordinate the state's use of land, facilities and resources. \$1 million (GF) is appropriated for use by EDD in FY26 and subsequent years for staffing the Planning Bureau.

FISCAL IMPLICATIONS

The listed consulting entities are expected to collaborate with the Planning Bureau in the preparation, and triennial update, of a comprehensive plan for future development of the state. This process can be expected to take substantial staff time for one or more employees of each consulting entity, and could also include such funding in its appropriation.

SIGNIFICANT ISSUES

The bill proposes that the newly created Planning Bureau work in collaboration with several departments, authorities and commissions, however it does not include the Commissioner of Public Lands in the comprehensive plan preparation and update process. The Commissioner manages approximately nine million surface acres of state trust land that provides numerous jobs, as well as substantial housing, and transportation resources. State trust land has a substantial economic and community impact. Due to the substantial resources available on state trust land that should be included in the planning process, it may make sense to include the Commissioner as a Planning Bureau consultee.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

The bill states that the Planning Bureau shall collaborate with nations, tribes or pueblos "upon request." NMSLO suggests that proactive outreach to nations, tribes and pueblos may be more appropriate.

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS

Include “Commissioner of Public Lands or designee” in Section 1 (Section 9-15-4.2(B)(1)).