

<b>LFC Requester:</b>	<b>Jeannae Leger</b>
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**AGENCY BILL ANALYSIS  
2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**AgencyAnalysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**        **Amendment**      
**Correction**        **Substitute**   

**Date** \_\_\_\_\_

**Bill No:** HB 358

**Sponsor:** Rep. Pettigrew  
**Short Title**    Interim Admin. Rules Oversight Committee

**Agency Name and Code**    Office of Natural Resources Trustee  
**Number:**    66800  
**Person Writing**    Kate Girard  
**Phone:** 505 313 1837    **Email:** kate.girard@onrt.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
\$2,000.0	No FY27 appropriation requested	NA	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY27		
\$0.0	\$0.0	\$0.0		

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	\$0.0	\$0.0	\$0.0	\$0.0		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: - No  
Duplicates/Relates to Appropriation in the General Appropriation Act - No

**SECTION III: NARRATIVE**

**BILL SUMMARY:**

HB 358 proposes amendments to the State Rules Act that would:

- 1) create a legislative administrative oversight committee to review proposed agency rules;
- 2) require Notices of Proposed Rulemaking to include a fiscal impact statement if the estimated cost of a proposed rule is greater than a million dollars; and,
- 3) appropriate “Two million dollars (\$2,000,000) . . . from the general fund to the legislative council service for expenditure in fiscal year 2026 to staff the interim administrative rule oversight committee and for other costs incidental to establishing the committee.”

**FISCAL IMPLICATIONS:** N/A

**SIGNIFICANT ISSUES:** N/A

**Relationship to ONRT:** None. ONRT does not promulgate state rules.

**PERFORMANCE IMPLICATIONS:** N/A

**ADMINISTRATIVE IMPLICATIONS:** N/A

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP:** N/A

**TECHNICAL ISSUES:** N/A

**OTHER SUBSTANTIVE ISSUES:** N/A

**ALTERNATIVES:** N/A

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL:** N/A