

LFC Requester:	Jeannae Leger
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 02/12/2025 *Check all that apply:*
Bill Number: HB358 Original Correction
 Amendment Substitute

Sponsor: Randall T. Pettigrew **Agency Name and Code:** New Mexico Public Schools Insurance Authority 34200
Person Writing: Dominique Williams
Short Title: INTERIM ADMIN. RULES OVERSIGHT COMMITTEE **Phone:** 505-469-5541 : **Email:** Dominique.williams@psia.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	\$2,000.0	Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

HB358 proposes the creation of the Interim Administrative Rule Oversight Committee in New Mexico. The bill aims to increase legislative oversight of executive rulemaking, ensuring transparency and fiscal accountability in state governance.

A 12-member committee shall be appointed by legislative leaders from both the House and Senate, with alternating leadership positions between the two major political parties. Reviewing executive agency-proposed rules before public hearings. Providing recommendations to agencies and suggesting legislative changes to clarify intent. Endorsing necessary legislation to amend or repeal statutes related to agency rulemaking. The Legislative Council Service will hire up to four staff members to support the committee's work.

The committee receives notice of proposed rules and prepares a written analysis covering legal scope, necessity, fiscal impact, and compliance with state laws. Agencies must provide a fiscal impact statement for rules expected to cost over one million dollars. Recommendations from the committee are submitted to the agency, the Department of Justice, and the Governor. Agencies must outline financial implications of new rules, including their effect on state/local governments and businesses. Two million dollars is allocated from the general fund for fiscal year 2026 to establish and operate the committee.

Effective Date: July 1, 2025

FISCAL IMPLICATIONS

The New Mexico Public Schools Insurance Authority does not foresee any problems with HB358.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS