

LFC Requester:	Emily Hilla
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 02/14/2025 *Check all that apply:*
Bill Number: SB 350 Original Correction
 Amendment Substitute

Sponsor: Leo Jaramillo, Cindy Nava,
 Joshua A. Sanchez, and Heather
 Berghmans
Short Title: Housing Support Needs and Stabilization

Agency Name and Code Number: N/A
Person Writing: Taylor Cook
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
NA	\$6M	NA	NA

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
NA	NA	NA	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NA	NA	NA	NA	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

SECTION III: NARRATIVE

BILL SUMMARY

This bill provides \$6M in funding to the health care authority for transitional housing support for reentry and to administer a housing stabilization program.

FISCAL IMPLICATIONS

NA

SIGNIFICANT ISSUES

NA

PERFORMANCE IMPLICATIONS

NA

ADMINISTRATIVE IMPLICATIONS

NA

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This is very similar to HB 420 and complements SB 351.

TECHNICAL ISSUES

NA

OTHER SUBSTANTIVE ISSUES

NA

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

People leaving incarceration often struggle to access safe and stable housing and their options are further limited by having a criminal record. However, housing plays a significant role in decreasing recidivism.¹ Without this legislation, there will be less available funding to support people in need of housing and supports after their incarceration.

AMENDMENTS

¹ <https://www.americanprogress.org/article/strengthening-access-to-housing-for-people-with-criminal-records-is-key-to-successful-reentry/>