LFC Requester:	Eric Chenier

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/11/25 *Check all that apply:* **Bill Number:** HB350 Original X Correction ___ Amendment __ Substitute __

Agency Name

and Code HCA 630

Number:

Sponsor: Rep. Eleanor Chavez Health Care Cost Drive

Person Writing Mark Reynolds

Phone:

Email Mark.reynolds@hca.n

SECTION II: FISCAL IMPACT

Analysis

Short

Title:

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
	1,000.0	Nonrecurring	GF	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected
N/A	N/A	N/A		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

One million dollars (\$1,000,000) is appropriated from the general fund to the legislative council service in fiscal years 2026 through 2028 to contract for consulting and technical assistance to aid the legislative health and human services committee to analyze and develop solutions to address key health care cost drivers.

FISCAL IMPLICATIONS

There is no direct impact on the Health Care Authority. The work of the legislative health and human services committee funded by the proposed appropriation may fiscally impact the HCA if it leads to programmatic changes, but outcome is impossible to predict.

SIGNIFICANT ISSUES

There is no direct impact on the Health Care Authority. It is not possible to predict the outcome of the legislative committee work funded by the proposed appropriation.

PERFORMANCE IMPLICATIONS

There is no direct impact on the Health Care Authority.

ADMINISTRATIVE IMPLICATIONS

There is no direct impact on the Health Care Authority.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS