LFC Requester:	

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/13/2025 Check all that apply:

Bill Number: HCEDC Sub. for HB 335 Original Correction Amendment Substitute X

Agency Name

419 – Economic Development

and Code

Department

Sponsor: Rep. Cynthia Borrego

Number:

Isaac Romero

Short LICENSING TIME FRAMES TRANSPARENCY ACT

Person Writing

Phone: 505-412-7225 Email Isaac.romero@edd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: House Commerce and Economic Development Committee Substitute for House Bill 335 creates the Licensing Time Frames Transparency Act requiring the Construction Industries Division (CID) of the Regulation and Licensing Department (RLD), county, and city governments who provide permissions the same as CID to report certain timeframes. The time frames of construction permits and licenses will be compiled biannually and sent to RLD, or another appropriate agency, for posting on the respective and appropriate website.

The biannual report will include:

- A list of all permissions of the governmental agency issues related to construction.
- The number of final actions taken by the governmental agency for construction permissions.
- The average time frame, median time frame, and maximum time frame a governmental agency takes from receipt of an application to date of final action, or determination.
- The average pending time frame and maximum pending time frame for each type of construction related permission starting from date of receipt of an application
- The total number of applications received for each type of permission and that the governmental agency had not taken final action at the end of the reporting period.
- Number of residential dwelling units permitted by the governmental agency

The effective date is January 1, 2026.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

HB 335 provides housing and commercial developers with insight into the length of time they can expect to wait for construction related approvals in governmental jurisdictions throughout the state. The bill will provide government leaders with better information on the time it takes to process various construction related permits within their respective jurisdictions, creating opportunities for process improvements.

This level of transparency supports the proposed Strategic Economic Development Act (2025 SB 169) by providing prospective job creators with additional information to understand development timelines for proposed sites in municipalities throughout the state. Understanding timelines for constructions is a crucial piece of the puzzle when job creators are evaluating sites and this insight helps New Mexico become more competitive nationally and internationally.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT	, DUPLICATION.	, COMPANIONSHIP	, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS