

LFC Requester:	Felix Chavez
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: February 6, 2025 Check all that apply:
Bill Number: HB 312 Original Correction
 Amendment Substitute

Sponsor:	<u>Marian Matthews</u>	Agency Name and Code Number:	<u>Judicial Standards Commission</u>
	<u>Litigation Finance</u>		<u>210</u>
Short Title:	<u>Transparency Act</u>	Person Writing	<u>Phyllis Dominguez</u>
		Phone:	<u>505-222-9353</u> Email <u>pdominguez@nmjsc.org</u>

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	0.0					

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Litigation Financing Transparency Act sets prohibitions on litigation financiers conduct, sets mandatory disclosures, sets protections from adverse determinations as well as violation standards. The Act applies to a civil action, an administrative proceeding, a claim or a cause of action that is pending or commenced on or after the effective date of that act.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES none

PERFORMANCE IMPLICATIONS The Judicial Standards Commission could see an increase in complaints against judges for non-compliance with the Act.

ADMINISTRATIVE IMPLICATIONS none

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP none

TECHNICAL ISSUES none

OTHER SUBSTANTIVE ISSUES none

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

There are no consequences to the Judicial Standards Commission for not enacting the bill.

AMENDMENTS