LFC Requester:	<b>Austin Davidson</b>

## AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

## WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u>
(Analysis must be uploaded as a PDF)

#### SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:February 6, 2025Check all that apply:Bill Number:HB 310Original\_\_ CorrectionAmendment\_\_ Substitute

Agency Name Regulation and Licensing

and Code Department - 420

Number:

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## **SECTION II: FISCAL IMPACT**

**Sponsor:** Kristina Ortez

## **APPROPRIATION (dollars in thousands)**

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
N/A	N/A	N/A	N/A	

(Parenthesis ( ) Indicate Expenditure Decreases)

## **REVENUE** (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected
N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

## **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

<u>Synopsis</u>: House Bill 310 (HB 310) is a proposal consisting entirely of new material that would establish a scheme and hierarchy for responsible disposal, repurposing, remanufacture, and reuse of propulsion batteries, a type of battery used extensively in electric vehicles. The scheme will impact auto recyclers, secondary handlers who will prepare propulsion batteries, secondary users who will repurpose such batteries, and specialized battery recyclers who will extract and refine useable material from the batteries, and will be housed in the environment department. As such the bill does not directly affect the Regulation and Licensing Department (RLD).

#### FISCAL IMPLICATIONS

There is no direct fiscal impact anticipated for the RLD if HB 310 is enacted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

**TECHNICAL ISSUES** 

**OTHER SUBSTANTIVE ISSUES** 

**ALTERNATIVES** 

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

**AMENDMENTS**