

LFC Requester:	RubyAnn Esquibel
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/11/25 *Check all that apply:*
Bill Number: HB 263 Original Correction
 Amendment Substitute

Sponsor: Elizabeth Thomson **Agency Name and Code:** Miners Colfax Medical Center
Short Title: Hospital Price Transparency Act **Number:** 66200
Person Writing: Lonny Medina
Phone: 575-445-7790 **Email:** Lonny.medina@mcmc

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
60	62	Recurring	Enterprise Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
0	0	0		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	60	62	65	187	Recurring	Enterprise

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Hospital Price Transparency machine readable files and shoppable services to be placed on the Hospital's website.

FISCAL IMPLICATIONS

Miners Colfax Medical Center will have to purchase Hospital Price Transparency software to produce accurate machine readable and shoppable services files needed in this bill. We anticipate the conversion to take eighty hours of extra staff time to work with the Price Transparency software company. Miners Colfax Medical Center does not receive funding from the State General Fund and therefore these costs will have to be somehow absorbed by the Agency when we are already struggling with finances. Additional costs with not additional revenue always come at the risk of reducing patient access to healthcare services.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

Miners Colfax Medical Center is a Critical Access Hospital (CAH) and is one of the smallest hospitals in the State. CAH billing primarily uses a cost-based reimbursement method. CAHs normally bill both technical fees and professional fees as well as for the actual cost of patient supplies that are used in the services they provide. Actual cost of supplies varies daily. Some technical and professional fees are bundled while others are not. Therefore, it becomes very difficult to calculate with 100% accuracy the amount of reimbursement we will receive from the various contracts we have with the insurance companies. The penalties for billing a small amount more than what is stated on our website could have a significant impact on our financial stability. Keeping our website files up to date would be very difficult if not impossible.

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS