

LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 8 February 2025 *Check all that apply:*
Bill Number: HB254 Original Correction
Amendment Substitute

Sponsor: Mirabal Moya, Garratt, Baca, Gonzales **Agency Name and Code** NM Independent Community Colleges 994
Short Title: Ed. Retirees Returning to Work Time Period **Person Writing** Vanessa K. Hawker
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SECTION II: FISCAL IMPACT

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: House Bill 254 (HB254) amends the period of time educational retirement return to work retirees can return to work from thirty-six months to eighty-four consecutive or nonconsecutive months.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

Currently return to work retirees are limited to no more than 36 months of return to work employment with an educational retirement employer. The U.S. Chamber of Commerce classifies New Mexico as being in a 'more severe' labor shortage. Extending the length of time to 84 consecutive or nonconsecutive months will assist institutions as they struggle to fill

positions.