

LFC Requester:	Hilla, Emily
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 01/17/2025 *Check all that apply:*
Bill Number: HB109 Original Correction
 Amendment Substitute

Sponsor: Kristina Ortez **Agency Name and Code:** NMSTO 39400
Short Title: EXTREME WEATHER RESILIENCE FUND **Number:** _____
Person Writing: Dominic Chavez **Phone:** 505-955-1144 **Email:** dominicl.chavez@sto.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	12,000	Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

HB 109 creates the extreme weather resiliency fund. \$12MM is appropriated to the fund and any unexpended or unencumbered balances will revert to the general fund at the end of FY28. Money in the fund will be used to provide grants to political subdivisions of the state, Indian nations, tribes or pueblos to prepare for and respond to public health emergencies related to extreme weather and other climate impacts.

FISCAL IMPLICATIONS

By itself, the creation of a new fund in the state treasury does not have a direct fiscal impact on STO. However, in the aggregate, the creation of many new funds within the state treasury does increase the workload of STO staff. Timing, collaboration, and communication between agencies and STO is critical when transferring or wiring funds.

SIGNIFICANT ISSUES

N/A

PERFORMANCE IMPLICATIONS

N/A

ADMINISTRATIVE IMPLICATIONS

By itself, the creation of a new fund in the state treasury does not have a direct fiscal impact on STO. However, in the aggregate, the creation of many new funds within the state treasury does increase the workload of STO staff. Timing, collaboration, and communication between agencies and STO is critical when transferring or wiring funds.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS