

LFC Requester:

Noah Montano

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/1/2025

Check all that apply:

Bill Number: HB99

Original x Correction
Amendment Substitute

Sponsor: Rep. Janelle Anyanonu

Agency Name and Code Number: 305 – New Mexico Department of Justice

Person Writing

Short Title: NONREPAIRABLE VEHICLE CERTIFICATES

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

This analysis is neither a formal Opinion nor an Advisory Letter issued by the New Mexico Department of Justice. This is a staff analysis in response to a committee or legislator's request. The analysis does not represent any official policy or legal position of the NM Department of Justice.

BILL SUMMARY

Synopsis:

HB99 amends existing provisions relating to nonrepairable vehicle certificates. It introduces new processes for insurance companies to handle total loss claims involving nonrepairable vehicles and moves existing language concerning nonrepairable vehicles to the newly created Section 66-3-4.1 NMSA 1978.

Section 1: This section removes the language concerning nonrepairable vehicles which is then moved into Section 66-3-4.1.

Section 2: New Section 66-3-4.1 NMSA 1978. The text removed from Section 66-3-4 NMSA 1978 is moved into this new Section. This Section contains additional language dealing with circumstances in which an insurance company pays a total loss claim for a vehicle and takes possession but cannot obtain the title or other acceptable ownership evidence. Section 2(F).

FISCAL IMPLICATIONS

N/A

SIGNIFICANT ISSUES

N/A

PERFORMANCE IMPLICATIONS

N/A

ADMINISTRATIVE IMPLICATIONS

N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS

N/A