| LFC Requester: | Felix Chavez |
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# **AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

## WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

Agency Analysis, nmlegis, gov and email to hillanalysis@dfa.nm.gov

|                      | rigencymary                               |                   |   | ded as a PDF)                               |                    |          |
|----------------------|---|-------------------|---|---|--------------------|----------|
|                      | N I: GENERAL IN analysis is on an origina |                   |   | correction of a previous b                  | ill}               |          |
|                      | Date Prepared:<br>Bill Number:            | 1/15/2025<br>HB61 |   | Check all that apply Original _X_ Amendment | Correct            |          |
| Sponsor:<br>Short    | Christine Chandler Unfair Practices A     | ct                | Agency N<br>and Code<br>Number:<br>Person W | 632   | el J. Holt         |          |
| Title: <u>SECTIO</u> | N II: FISCAL IMP                          | <u>ACT</u>        | Phone: (                                    | <u>(505)841-6822</u> Emai                   | l: Michael.Holt@wc | a.nm.wca |
|                      | A   | PPROPRIA'         | TION (dolla                                 | ars in thousands)                           |                    |          |
|                      | Appropriation                             |                   |   | Recurring                                   | Fund               |          |
|                      | FY25                                      | FY26              |   | or Nonrecurring                             | Affected           |          |
|                      | N/A                                       |                   | N/A   |   |                    |          |

(Parenthesis ( ) indicate expenditure decreases)

## **REVENUE** (dollars in thousands)

|      | <b>Estimated Revenue</b> | Recurring | Fund               |            |  |
|------|--------------------------|-----------|--------------------|------------|--|
| FY25 | FY26                     | FY27      | or<br>Nonrecurring | g Affected |  |
| N/A  | N/A                      | N/A       |                    |            |  |
|      |                          |           |                    |            |  |

(Parenthesis ( ) indicate revenue decreases)

## ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

|       | FY25 | FY26 | FY27 | 3 Year<br>Total Cost | Recurring or Nonrecurring | Fund<br>Affected |
|-------|------|------|------|----------------------|---------------------------|------------------|
| Total | NFI  | NFI  | NFI  | NFI                  | NFI                       | NFI              |

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: **None Known** Duplicates/Relates to Appropriation in the General Appropriation Act: **None Known** 

#### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis: The bill amends the NM Unfair Practices Act by amending the definitions of "trade/commerce"; "unfair deceptive trade practices" and "unconscionable trade practice." The bill expands on the existing definitions of these terms relative to the current version of the law in that more types of "unfair" conduct would fall within the purview of the law. The bill raises the minimum penalty imposed for violations of the Act; imposes a new penalty if the violation arises out of a state disaster or emergency; and permits the NM attorney general to recover costs of investigation and enforcement if a court imposes a civil liability.

FISCAL IMPLICATIONS: There are no fiscal implications upon the WCA.

SIGNIFICANT ISSUES: None to the WCA.

PERFORMANCE IMPLICATIONS: None to the WCA.

ADMINISTRATIVE IMPLICATIONS: None to the WCA.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP: None known.

TECHNICAL ISSUES: None known.

OTHER SUBSTANTIVE ISSUES: None known.

**ALTERNATIVES: None known.** 

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL: Existing law will remain in place.

**AMENDMENTS**