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## FISCAL IMPACT REPORT

<b>SPONSOR</b> <u>Stewart</u>	<b>LAST UPDATED</b> _____ <b>ORIGINAL DATE</b> <u>2/12/23</u>
<b>SHORT TITLE</b> <u>NM Tech Water Leaders Workshop</u>	<b>BILL NUMBER</b> <u>Senate Bill 329</u>
	<b>ANALYST</b> <u>Jorgensen</u>

### APPROPRIATION\* (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY23	FY24		
	\$200.0	Recurring	General Fund

Parentheses ( ) indicate expenditure decreases.  
 \*Amounts reflect most recent analysis of this legislation.

### Sources of Information

LFC Files

#### Responses Received From

Higher Education Department (HED)

New Mexico Institute of Mining and Technology (NM Tech)

## SUMMARY

### Synopsis of Senate Bill 329

Senate Bill 329 appropriates \$200 thousand from the general fund to the New Mexico Institute for Mining and Technology (NM Tech) for the purpose of paying cost of the Bureau of Geology’s annual water leaders annual water workshop.

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

## FISCAL IMPLICATIONS

The appropriation of \$200 contained in this bill is recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY24 shall revert to the general fund.

## SIGNIFICANT ISSUES

NM Tech notes the water leaders conference is a multiday conference with both indoor and outdoor experiences. Content experts from state and federal agencies provide detailed insight into water science and policy and water resource management. Engagement between decision

makers and water experts is encouraged through both formal and informal interactions around workshop designed activities.

CJ/ne/al