

FIFTY-SIXTH LEGISLATURE
FIRST SESSION, 2023

SB 432/a

March 9, 2023

Mr. President:

Your **TAX, BUSINESS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 432

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 6, line 7, strike "and".

2. On page 6, between lines 7 and 8, insert the following new subsection:

"J. "utility" means an investor-owned electric public utility certified by the commission to provide retail electric service in New Mexico pursuant to the Public Utility Act but does not include a public utility owned and operated by a municipal corporation or a cooperative organized pursuant to the Rural Electric Cooperative Act; and".

3. Reletter the succeeding subsection accordingly.

4. On page 9, line 13, strike "January" and insert in lieu thereof "July".

Respectfully submitted,

Senator Benny Shendo Jr., Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

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The roll call vote was 7 For 2 Against
Yes: 7
No: Griggs, Kernan
Excused: Wirth
Absent: None

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