

1 SENATE BILL 366

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Crystal R. Diamond

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE BOARD OF REGENTS OF THE
12 UNIVERSITY OF NEW MEXICO FOR THE NEW MEXICO BIOSCIENCE
13 AUTHORITY TO STAFF AND OPERATE A BIOSCIENCE BUSINESS
14 ACCELERATOR.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. APPROPRIATION.--Six hundred fifty thousand
18 dollars (\$650,000) is appropriated from the general fund to the
19 board of regents of the university of New Mexico for
20 expenditure in fiscal year 2024 for the New Mexico bioscience
21 authority to staff and operate a bioscience business
22 accelerator. Any unexpended or unencumbered balance remaining
23 at the end of fiscal year 2024 shall revert to the general
24 fund.

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