

FIFTY-SIXTH LEGISLATURE
FIRST SESSION, 2023

SB 195/a

February 14, 2023

Mr. President:

Your **CONSERVATION COMMITTEE**, to whom has been referred

SENATE BILL 195

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 12, after the second semicolon, insert "INCLUDING THE WATER PROTECTION PERMANENT FUND IN THE PERMANENT FUNDS INVESTED BY THE STATE INVESTMENT COUNCIL;".

2. On page 1, between lines 15 and 16, insert the following new section:

"SECTION 1. Section 6-8-1 NMSA 1978 (being Laws 1957, Chapter 179, Section 1, as amended) is amended to read:

"6-8-1. DEFINITIONS.--As used in Chapter 6, Article 8 NMSA 1978:

A. "council" means the state investment council;

B. "department" means the department of finance and administration;

C. "land grant permanent funds" means the permanent school fund established by Article 12, Section 2 of the constitution of New Mexico and all other permanent funds derived from lands granted or confirmed to the state by the act of congress of June 20, 1910, entitled "An Act To enable the people of New Mexico to form a constitution and state government and be admitted into the Union on an equal footing with the original States...";

D. "permanent funds" means the land grant permanent funds, rural libraries endowment fund, severance tax permanent fund, tobacco settlement permanent fund, water protection permanent fund

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and water trust fund;

E. "secretary" means the secretary of finance and administration;

F. "severance tax permanent fund" means the fund established by Article 8, Section 10 of the constitution of New Mexico;

G. "tobacco settlement permanent fund" means the fund established by Section 6-4-9 NMSA 1978;

H. "water protection permanent fund" means the fund established by Section 2 of this 2023 act; and

[H.] I. "water trust fund" means the fund established by Article 16, Section 6 of the constitution of New Mexico."".

3. Renumber the succeeding sections accordingly.

4. On page 2, line 21, strike "interstate stream commission" and insert in lieu thereof "office of the state engineer".

5. On page 3, lines 1 and 2, strike "director of the interstate stream commission or the director's" and insert in lieu thereof "state engineer or the state engineer's".

6. On page 3, line 3, strike "interstate stream commission to provide" and insert in lieu thereof "office of the state engineer for administrative costs, including".

7. On page 3, line 6, after "statewide", insert ", including for eligible projects located on lands of an Indian nation, tribe or pueblo".,

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and thence referred to the **FINANCE COMMITTEE.**

Respectfully submitted,

Senator Elizabeth "Liz" Stefanics, Chairwoman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Schmedes

Absent: None

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