

HOUSE ENERGY, ENVIRONMENT AND NATURAL RESOURCES
COMMITTEE SUBSTITUTE FOR
HOUSE BILL 243

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

AN ACT

RELATING TO ENERGY; REQUIRING ELECTRIC PUBLIC UTILITIES TO FILE
A GRID MODERNIZATION PLAN WITH THE PUBLIC REGULATION
COMMISSION; AUTHORIZING THE PUBLIC REGULATION COMMISSION TO
MAKE RULES REGARDING GRID MODERNIZATION PLANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 62, Article 8 NMSA
1978 is enacted to read:

"NEW MATERIAL] GRID MODERNIZATION PLAN.--

A. Pursuant to the commission's rulemaking
authority, an electric public utility subject to the ratemaking
jurisdiction of the commission shall periodically file a grid
modernization plan with the commission. A grid modernization
plan may include measures of cost-effectiveness and reliability
of the distribution grid and how the plans are consistent with

.225274.3

underscored material = new
[bracketed material] = delete

1 the state's roadmap for grid modernization.

2 B. By October 1, 2024, the commission shall adopt
3 rules to implement the provisions of this section.

4 C. The provisions of this section do not apply to a
5 distribution cooperative organized pursuant to the Rural
6 Electric Cooperative Act."