

State of New Mexico
Senate

floor
amendment

FIFTY-SIXTH LEGISLATURE
FIRST SESSION

March 11, 2023

SENATE FLOOR AMENDMENT number _____ to SENATE BILL 124, as amended
Amendment sponsored by Senator Daniel A. Ivey-Soto

1. Strike Senate Health and Public Affairs Committee Amendment
1. and senate Floor Amendment 1.

2. On page 1, line 15, before the period, insert "; MAKING AN
APPROPRIATION".

3. On page 8, line 6, strike "Notwithstanding" and insert in
lieu thereof "Beginning July 1, 2023 and continuing through July 1,
2025, notwithstanding".

4. On page 8, line 9, after "member" insert "retired prior to
December 31, 2022 and".

5. On page 8, line 18, after the semicolon, insert "provided
that no pension shall be paid to a retired member who has returned
to work prior to July 1, 2025, regardless of when the retired member
returns to work;"

6. On page 8; between lines 22 and 23, insert the following
new paragraphs:

"(4) retired member has reached the maximum permitted
final percent for an amount of pension pursuant to the coverage plan
from which that member retired;

(5) subsequent employer shall give raises of no less
than five percent plus inflation to every employee in the same job
classification as the retired member returning to work for every
fiscal year in which a retired member is able to collect pension and
salary;