

State of New Mexico
House of Representatives

FIFTY-SIXTH LEGISLATURE
FIRST SESSION

February 23, 2023

HOUSE FLOOR AMENDMENT number _____ to HOUSE BILL 191, as amended

Amendment sponsored by Representative

1. On page 1, line 13, after "FUND", insert "; DIRECTING THE LEGISLATIVE FINANCE COMMITTEE TO CONDUCT AN ANNUAL ANALYSIS OF THE FUND'S CURRENT AND PROJECTED CASH BALANCES".

2. On page 3, line 15, strike the closing quotation mark and between lines 15 and 16, insert the following new subsection:

"F. The legislative finance committee shall conduct an annual analysis of the early childhood education and care fund's current and projected cash balances and report to the house appropriations and finance committee and the senate finance committee at the beginning of each legislative session with recommendations of needed modifications to the excess oil and gas distributions deposited into the fund and any required distributions or transfers from the fund to the tax stabilization reserve and the severance tax permanent fund to avoid an unconstitutional deficit or a short-term or long-term revenue shortfall."".

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____