April 7, 2023

HOUSE EXECUTIVE MESSAGE NO. 20

The Honorable Javier Martinez, Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Dear Speaker Martinez and Members of the House:

I have decided to veto HOUSE BILL 118, as amended ("HB 118"), which would have formed the Office of Entrepreneurship within the Economic Development Department ("EDD").

Entrepreneurs and business owners are a critical part of New Mexico's economy. Currently, the EDD offers a range of supports and resources—including a certified business incubator program—for entrepreneurs. We also have programs to fund new and existing businesses. There are many certified incubators in New Mexico and entities around the State that also offer resources to entrepreneurs. HB 118 would create yet another entity—one which would be insufficiently funded to cover the expenses of operating and achieving its mandates. New Mexico should focus on fostering entrepreneurship by strengthening and aligning the resources we already have, and I am committed to doing that.

Because of these issues, and pursuant to my authority under Article IV, Section 22 of the New Mexico Constitution, I have vetoed HOUSE BILL 118, as amended, enacted by the Fifty-Sixth Legislature, First Session, 2023.

Respectfully yours,

Michelle Lujan Grisham Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time:	a.m. p.m.		
Date:	2023	By	
		Secretary of State	
Time:	a.m. p.m.		
Date:	2023	By	
		Chief Clerk of the House	