

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the New Mexico Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the New Mexico Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR Soules **ORIGINAL DATE** 2/10/22
LAST UPDATED _____ **HB** _____
SHORT TITLE Study High Speed Train **SB** 203
ANALYST Jorgensen

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY22	FY23		
	\$500.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 203 appropriates \$500 thousand from the general fund to the Department of Transportation for the purpose of conducting a study on the feasibility of constructing a high-speed passenger railroad in New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 2023 shall revert to the general fund.

FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2023 shall revert to the general fund.

CJ/al