

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the New Mexico Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the New Mexico Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR Lopez **ORIGINAL DATE** 1/27/22
LAST UPDATED _____ **HB** _____
SHORT TITLE Special Olympics Funding **SB** 92
ANALYST Dick-Peddie

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY22	FY23		
\$0	\$200.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Responses Received From
Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 92 (SB92) appropriates \$200 thousand from the general fund to the Tourism Department for the Special Olympics.

FISCAL IMPLICATIONS

The \$200 thousand appropriation contained in SB92 provides funding to the Tourism Department for expenditure in FY22 and FY23 for the Special Olympics. LFC's FY22 and FY23 nonrecurring funding recommendation, adopted by the House Appropriations and Finance Committee, includes \$350 thousand in general fund revenue to the Tourism Department for a branded partnership between NM True and the Special Olympics. It is unclear if the appropriation contained in SB92 would be for similar branding materials or for a different purpose.

ADP/acv