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FISCAL IMPACT REPORT

SPONSOR Pope ORIGINAL DATE 1/25/22
LAST UPDATED _____ HB _____
SHORT TITLE Veteran Business & Contractor Procurement SB 45
ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY22	FY23	FY24	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

Conflicts with Senate Bill 39

SOURCES OF INFORMATION

LFC Files

Responses Received From

Attorney General's Office (NMAG)

General Services Department (GSD)

SUMMARY

Synopsis of Bill

Senate Bill 45 repeals the version of Section 13-1-22 NMSA 1978 that will become effective on July 1, 2022. This bill will effectively make permanent the preference for resident veteran businesses. There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

SB45 repeals language that has not yet taken effect thereby maintaining the status quo for this purchasing preference. For this reason, this bill has no fiscal impact.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 39 amends the section of law that SB45 repeals.

CJ/al