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SENATE BILL 201

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

Crystal R. Diamond

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; CREATING REPORTING REQUIREMENTS FOR SCHOOL DISTRICTS AND STATE-CHARTERED CHARTER SCHOOLS RELATED TO THE USE OF FEDERAL FUNDS FROM THE ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND; PRESCRIBING DUTIES FOR THE PUBLIC EDUCATION DEPARTMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public School Finance Act is enacted to read:

"[NEW MATERIAL] FINANCIAL TRANSPARENCY--REPORTING REQUIREMENTS -- DUTIES . --

No later than July 1, 2022, a school district or state-chartered charter school shall submit a report to the department, on a form provided by the department, detailing the use of federal funds allocated to that school district or .222072.1

state-chartered charter school from elementary and secondary school emergency relief funding.

- B. The department shall develop and make available a report template. The report template shall include space to capture the information required in the report as provided by Subsection C of this section.
- C. The report shall include the following information regarding the use of the federal funds received through May 31, 2022:
 - (1) the amount of funding received;
- (2) a detailed budget for how funds have been and will be spent;
 - (3) an explanation of programmatic uses;
- (4) the projected impact of the funding on student achievement;
- (5) the number of students served by the funding, disaggregated by race and qualification for free and reduced-price lunch; and
- (6) applicable data outlining progress toward program goals.
- D. If elementary and secondary school emergency relief funding remains unspent by a school district or state-chartered charter school after May 31, 2022, a second report shall be submitted by the school district or state-chartered charter school to the department detailing the same contents as .222072.1

the first report required by Subsection C of this section by July 1, 2023. If elementary and secondary school emergency relief funding remains unspent by a school district or state-chartered charter school after May 31, 2023, a third report shall be submitted by the school district or state-chartered charter school to the department detailing the same contents as the first report required by Subsection C of this section by July 1, 2024.

- E. The department shall publish all submitted reports from school districts and state-chartered charter schools on its website within thirty days of receiving the reports.
- F. For the purposes of this section, "elementary and secondary school emergency relief funding" means funding from the elementary and secondary school emergency relief fund as provided in the federal Coronavirus Aid, Relief, and Economic Security Act, the federal Coronavirus Response and Relief Supplemental Appropriations Act and the federal American Rescue Plan Act of 2021."

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