

1 SENATE BILL 56

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022**

3 INTRODUCED BY

4 Elizabeth "Liz" Stefanics

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8 FOR THE LEGISLATIVE HEALTH AND HUMAN SERVICES COMMITTEE

9  
10 AN ACT

11 MAKING APPROPRIATIONS TO THE HIGHER EDUCATION DEPARTMENT FOR  
12 FINANCIAL AID FOR NURSING STUDENTS AND LOAN REPAYMENT  
13 ASSISTANCE FOR NURSES IN ADVANCED PRACTICE.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATIONS.--

17 A. The following amounts are appropriated from the  
18 general fund to the higher education department for expenditure  
19 in fiscal year 2023 for the following purposes:

20 (1) three hundred seventy-five thousand  
21 dollars (\$375,000) for financial aid for nursing students  
22 pursuant to the Nursing Student Loan for Service Act; and

23 (2) three hundred seventy-five thousand  
24 dollars (\$375,000) for loan repayment for nurses in advanced  
25 practice pursuant to the Health Professional Loan Repayment

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1 Act.

2 B. Any unexpended or unencumbered balance remaining  
3 at the end of fiscal year 2023 shall revert to the general  
4 fund.

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