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HOUSE BILL 42

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

Susan K. Herrera

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY
OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one
million dollars (\$1,000,000) or less do not require specific
authorization and need not be identified in this act.
Authorization is given to the New Mexico finance authority to
make loans to the following qualified entities on terms and
conditions established by the authority:

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1 1. the academy for technology and the classics in
2 Santa Fe county for building, equipment, infrastructure, land
3 acquisition and refinancing projects;

4 2. Aggie development, incorporated, in Dona Ana
5 county for building, equipment, infrastructure, land
6 acquisition, water, wastewater, water rights, solid waste,
7 road, airport and public transportation system projects;

8 3. the Alamogordo public school district in Otero
9 county for building, equipment, infrastructure, education
10 technology and land acquisition projects;

11 4. the city of Albuquerque in Bernalillo county for
12 building, equipment, infrastructure, land acquisition, road,
13 airport, public transportation system, public recreation
14 facility and refinancing projects;

15 5. the ASK academy in Sandoval county for building,
16 equipment, infrastructure, land acquisition and refinancing
17 projects;

18 6. the Aztec municipal school district in San Juan
19 county for building, equipment, infrastructure, education
20 technology and land acquisition projects;

21 7. the Belen consolidated school district in
22 Valencia county for building, equipment, infrastructure, land
23 acquisition, water, wastewater, water rights, solid waste,
24 road, airport and public transportation system projects;

25 8. the city of Belen in Valencia county for

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1 building, equipment, infrastructure, land acquisition, water,
2 wastewater, water rights, solid waste, road, airport, public
3 transportation system, public recreation facility and
4 refinancing projects;

5 9. the city of Belen fire department in Valencia
6 county for building, equipment, infrastructure and land
7 acquisition projects;

8 10. the Bernalillo county metropolitan court in
9 Bernalillo county for building, equipment, infrastructure, land
10 acquisition, water, wastewater, water rights, solid waste,
11 road, airport and public transportation system projects;

12 11. the city of Bloomfield in San Juan county for
13 building, equipment, infrastructure, land acquisition, water,
14 wastewater, water rights, solid waste, road, airport, public
15 transportation system and public recreation projects;

16 12. the Bloomfield school district in San Juan
17 county for building, equipment, infrastructure, education
18 technology and land acquisition projects;

19 13. the Broadmoor Heights public improvement
20 district in Sandoval county for water, wastewater, water
21 rights, solid waste, road, airport and public transportation
22 system projects;

23 14. the Cabazon public improvement district in
24 Sandoval county for refinancing projects;

25 15. central New Mexico community college in

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1 Bernalillo county for building, equipment, infrastructure, land
2 acquisition and refinancing projects;

3 16. the Cimarron municipal school district in
4 Colfax county for building, equipment, infrastructure, land
5 acquisition, education technology and refinancing projects;

6 17. the town of Clayton in Union county for
7 building, equipment, infrastructure, land acquisition, water,
8 wastewater, water rights, solid waste, road, airport, public
9 transportation system and public recreation facility projects;

10 18. the Cloudcroft municipal school district in
11 Otero county for building, equipment, infrastructure, education
12 technology and land acquisition projects;

13 19. the Clovis municipal school district in Curry
14 county for building, equipment, infrastructure, land
15 acquisition, education technology and refinancing projects;

16 20. the city of Clovis in Curry county for water,
17 wastewater, water rights, solid waste, road, airport and public
18 transportation system projects;

19 21. the Cobre consolidated school district in Grant
20 county for building, equipment, infrastructure, land
21 acquisition, education technology and refinancing projects;

22 22. the village of Corrales in Sandoval county for
23 building, equipment, infrastructure, land acquisition, water,
24 wastewater, water rights, solid waste, road, airport, public
25 transportation system, public recreation facility and

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1 refinancing projects;

2 23. the Cuba independent school district in
3 Sandoval county for building, equipment, infrastructure, land
4 acquisition, education technology, water, wastewater, water
5 rights, solid waste, road, airport, public transportation
6 system and public recreation facility projects;

7 24. Curry county for building, equipment,
8 infrastructure, land acquisition, water, wastewater, water
9 rights, solid waste, road, airport, public transportation
10 system and public recreation facility projects;

11 25. the Deming public school district in Luna
12 county for building, equipment, infrastructure, land
13 acquisition, education technology, water, wastewater, water
14 rights and solid waste projects;

15 26. the Dexter consolidated school district in
16 Chaves county for building, equipment, infrastructure, land
17 acquisition, education technology and refinancing projects;

18 27. the Dora consolidated school district in
19 Roosevelt county for building, equipment, infrastructure, land
20 acquisition, education technology, water, wastewater and solid
21 waste projects;

22 28. East Mountain high school in Bernalillo county
23 for building, equipment, infrastructure, land acquisition,
24 education technology and public recreation projects;

25 29. the board of regents of eastern New Mexico

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1 university for refinancing, building acquisition and facility
2 renovation projects at the Ruidoso branch campus of eastern New
3 Mexico university in Lincoln county;

4 30. the Eldorado area water and sanitation district
5 in Santa Fe county for building, equipment, infrastructure and
6 land acquisition projects;

7 31. the city of Elephant Butte in Sierra county for
8 building, equipment, infrastructure, land acquisition, water,
9 wastewater, water rights, solid waste, road, airport, public
10 transportation system and public recreation facility projects;

11 32. the city of Espanola in Rio Arriba county for
12 building, equipment, infrastructure, land acquisition, water,
13 wastewater, water rights, solid waste, road, airport, public
14 transportation system and public recreation facility projects;

15 33. the Espanola public school district in Rio
16 Arriba and Santa Fe counties for building, equipment,
17 infrastructure, land acquisition, education technology, water,
18 wastewater, water rights, solid waste, road, airport, public
19 transportation system and public recreation facility projects;

20 34. the city of Eunice in Lea county for building,
21 equipment, infrastructure, land acquisition, water, wastewater,
22 water rights, solid waste, road, airport, public transportation
23 system, public recreation facility and refinancing projects;

24 35. the village of Fort Sumner in De Baca county
25 for building, equipment, infrastructure, land acquisition,

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1 water, wastewater, water rights, solid waste and public
2 recreation facility projects;

3 36. the city of Gallup in McKinley county for
4 water, wastewater, water rights, solid waste, road, airport and
5 public transportation system projects;

6 37. the Gallup-McKinley county school district in
7 McKinley county for building, equipment, infrastructure, land
8 acquisition, education technology and refinancing projects;

9 38. the village of Grady in Curry county for
10 building, equipment, infrastructure, land acquisition, water,
11 wastewater, water rights, solid waste and public recreation
12 facility projects;

13 39. the Grady municipal school district in Curry
14 county for building, equipment, infrastructure, education
15 technology and land acquisition projects;

16 40. the board of regents of New Mexico state
17 university for the Grants campus in Cibola county for building,
18 equipment, infrastructure and land acquisition projects;

19 41. the village of House in Quay county for
20 building, equipment, infrastructure, land acquisition, water,
21 wastewater, water rights, solid waste, road, airport and public
22 transportation system projects;

23 42. the city of Jal in Lea county for water,
24 wastewater, solid waste, water rights, road, airport, public
25 transportation system and public recreation facility projects;

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1 43. the Jemez Valley public school district in
2 Sandoval county for building, equipment, infrastructure,
3 education technology and land acquisition projects;

4 44. the Las Vegas city public school district in
5 San Miguel county for building, equipment, infrastructure,
6 education technology, land acquisition, refinancing, recreation
7 facility and school-based health center improvement projects;

8 45. La Union mutual domestic sewer and water
9 association in Dona Ana county for water, wastewater, water
10 rights and solid waste projects;

11 46. the Lordsburg municipal school district in
12 Hidalgo county for building, equipment, infrastructure, land
13 acquisition and education technology projects;

14 47. Los Alamos county for building, equipment,
15 infrastructure, land acquisition, water, wastewater, water
16 rights, solid waste, road, airport, public transportation
17 system, public recreation facility, broadband infrastructure
18 and economic development projects;

19 48. the Los Lunas public school district in
20 Valencia county for building, equipment, infrastructure,
21 education technology, land acquisition and public recreation
22 facility projects;

23 49. the Lovington municipal school district in Lea
24 county for building, equipment, infrastructure, education
25 technology, land acquisition, refinancing and public recreation

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1 facility projects;

2 50. Luna county for building, equipment,
3 infrastructure, land acquisition, water, wastewater, water
4 rights and solid waste projects;

5 51. the Media Arts Collaborative charter school in
6 Bernalillo county for building, equipment, infrastructure, land
7 acquisition, education technology and refinancing projects;

8 52. the Mesa Vista consolidated school district in
9 Rio Arriba county for building, equipment, infrastructure,
10 education technology and land acquisition projects;

11 53. the middle Rio Grande conservancy district in
12 Bernalillo county for building, equipment, infrastructure and
13 land acquisition projects;

14 54. the village of Milan in Cibola county for
15 building, equipment, infrastructure, land acquisition, water,
16 wastewater, water rights, solid waste, road, airport, public
17 transportation system and public recreation facility projects;

18 55. the city of Moriarty in Torrance county for
19 building, equipment, infrastructure, land acquisition, water,
20 wastewater, water rights, solid waste, road, airport, public
21 transportation system, refinancing and public recreation
22 facility projects;

23 56. the town of Mountainair in Torrance county for
24 water, wastewater, water rights, solid waste, road, airport and
25 public transportation system projects;

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1 57. the board of regents of the New Mexico military
2 institute in Chaves county for building, equipment,
3 infrastructure and land acquisition projects;

4 58. the board of regents of New Mexico state
5 university in Dona Ana county for the arrowhead center for
6 building, equipment, infrastructure, land acquisition, water,
7 wastewater, water rights, solid waste, road, airport, public
8 transportation system and public recreation facility projects;

9 59. the board of regents of New Mexico state
10 university in Dona Ana county for building, equipment,
11 infrastructure, land acquisition, refinancing and recreation
12 facility projects;

13 60. the north central regional transit district in
14 Santa Fe, Rio Arriba, Los Alamos and Taos counties for
15 building, equipment, infrastructure, land acquisition and
16 public transportation system projects;

17 61. the northwest New Mexico regional solid waste
18 authority in Cibola and McKinley counties for building,
19 equipment, infrastructure and land acquisition projects;

20 62. the Pojoaque Valley public school district in
21 Santa Fe county for building, equipment, infrastructure,
22 education technology, land acquisition and public recreation
23 facility projects;

24 63. the city of Portales in Roosevelt county for
25 building, equipment, infrastructure, land acquisition, water,

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1 wastewater, water rights, solid waste, road, airport, public
2 transportation system and public recreation facility projects;

3 64. the Portales municipal school district in
4 Roosevelt county for building, equipment, infrastructure,
5 education technology and land acquisition projects;

6 65. the Pueblo of Santa Ana in Sandoval county for
7 building, equipment, infrastructure, land acquisition, water,
8 wastewater, water rights and solid waste projects;

9 66. Quay county for building, equipment,
10 infrastructure and land acquisition projects;

11 67. the Quemado independent school district in
12 Catron county for building, equipment, infrastructure,
13 education technology, land acquisition and public recreation
14 facility projects;

15 68. the Questa independent school district in Taos
16 county for building, equipment, infrastructure, education
17 technology and land acquisition projects;

18 69. the city of Raton in Colfax county for
19 building, equipment, infrastructure, land acquisition, water,
20 wastewater, water rights, solid waste, road, airport and public
21 transportation system projects;

22 70. Rio Arriba county for building, equipment,
23 infrastructure, land acquisition, water, wastewater, water
24 rights, solid waste, road, airport, public transportation
25 system, refinancing and public recreation facility projects;

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1 71. Roosevelt county for building, equipment,
2 infrastructure, land acquisition, road, airport, public
3 transportation system and public recreation facility projects;

4 72. the Roswell independent school district in
5 Chaves county for building, equipment, infrastructure,
6 education technology, land acquisition, water, wastewater,
7 water rights, solid waste, road, airport, school transportation
8 system, refinancing and public recreation facility projects;

9 73. the Ruidoso municipal school district in
10 Lincoln county for building, equipment, infrastructure,
11 education technology, land acquisition, water, wastewater,
12 water rights, solid waste, road, public transportation system,
13 public recreation facility and refinancing projects;

14 74. the San Jon municipal school district in Quay
15 county for building, equipment, infrastructure, education
16 technology and land acquisition projects;

17 75. the San Juan regional medical center in San
18 Juan county for building, equipment, infrastructure and land
19 acquisition projects;

20 76. San Miguel county for building, equipment,
21 infrastructure, land acquisition, water, wastewater, water
22 rights, solid waste, road, airport, public transportation
23 system, public recreation facility and refinancing projects;

24 77. the Santa Ana hospitality corporation, a wholly
25 owned enterprise of the Pueblo of Santa Ana, in Sandoval county

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1 for building, equipment, infrastructure, recreation and land
2 acquisition projects;

3 78. the village of San Ysidro in Sandoval county
4 for building, equipment, infrastructure, land acquisition,
5 water, wastewater, water rights, solid waste, road, airport,
6 public transportation system and public recreation facility
7 projects;

8 79. the Socorro consolidated school district in
9 Socorro county for building, equipment, infrastructure,
10 education technology and land acquisition projects;

11 80. Socorro county for building, equipment,
12 infrastructure, land acquisition, water, wastewater, water
13 rights, solid waste, road, airport, public transportation
14 system and energy efficiency projects;

15 81. the south central solid waste authority in Dona
16 Ana county for building, equipment, infrastructure, land
17 acquisition, water, wastewater, water rights and solid waste
18 projects;

19 82. the town of Springer in Colfax county for
20 building, equipment, infrastructure and land acquisition
21 projects;

22 83. the state parks division of the energy,
23 minerals and natural resources department for building,
24 equipment, infrastructure, land acquisition, water, wastewater,
25 water rights, solid waste, road, airport, public transportation

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1 system and public recreation facility projects;

2 84. the Tatum municipal school district in Lea
3 county for building, equipment, infrastructure, education
4 technology and land acquisition projects;

5 85. the Tularosa municipal school district in Otero
6 county for building, equipment, infrastructure, education
7 technology, land acquisition and public recreation facility
8 projects;

9 86. the 21st Century public academy in Bernalillo
10 county for building, equipment, infrastructure and land
11 acquisition projects;

12 87. Valencia county for building, equipment,
13 infrastructure, land acquisition, road, airport, public
14 transportation system and public recreation facility projects;

15 88. the town of Vaughn in Guadalupe county for
16 water, wastewater, water rights, solid waste, road, airport and
17 public transportation system projects;

18 89. the Wagon Mound public school district in Mora
19 county for building, equipment, infrastructure, education
20 technology and land acquisition projects; and

21 90. the village of Willard in Torrance county for
22 building, equipment, infrastructure, land acquisition, water,
23 wastewater, water rights, solid waste, road, airport, public
24 transportation system and public recreation facility projects.

25 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified

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1 entity listed in Section 1 of this act has not certified to the
2 New Mexico finance authority by the end of fiscal year 2025 its
3 desire to continue to pursue a loan from the public project
4 revolving fund for a public project listed in that section, the
5 legislative authorization granted to the New Mexico finance
6 authority by Section 1 of this act to make a loan from the
7 public project revolving fund to that qualified entity for that
8 public project is void.

9 SECTION 3. EMERGENCY.--It is necessary for the public
10 peace, health and safety that this act take effect immediately.